



The Financial Institutions Act 2004, as amended

Licence to Conduct Banking Business

Licence No.: **BOB 006**

1. **BANK OF BARODA**, being a company incorporated in **BARODA, MUMBAI, INDIA** and having its Head Office at **PLOT NO. C-26, 'G' BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI 400 051, INDIA** is hereby granted a

Banking Business Licence

to conduct banking business under the Financial Institutions Act, 2004, as amended.

2. The licence is issued under and subject to the provisions of the Financial Institutions Act, as amended from time to time, and subject to the conditions set out hereunder –

- (1) *The licensee may engage only in the activities specified under section 4(1) of the Financial Institutions Act, 2004, as amended.*
- (2) *Provided that, where the licensee is required by law to obtain an approval from the Central Bank or such other authority to engage in the activities under section 4(1) of the Financial Institutions Act, 2004, as amended, the licensee shall not engage in that activity before such approval is obtained from the Central Bank and such other authority.*
- (3) *The annual fee shall be payable on or before December 31, each year.*

The Domestic Banking Licence issued to BANK OF BARODA, on the 27th day of December, 2006, is hereby superseded by the issue of this Banking Business Licence.

This licence is valid indefinitely unless revoked by the Central Bank and is not transferable.



Dated at Victoria, Republic of Seychelles

This 25th Day of March, 2014

Central Bank of Seychelles

A handwritten signature in black ink, appearing to be 'Jed' or similar.