



# BANK OF BARODA

## FEES AND CHARGES FOR DIFFERENT PRODUCTS AND SERVICES W.E.F 01-01-2023

(1) Savings Bank Account		(3) Foreign Currency Current Account	
Minimum Balance Required to open account without cheque book facility	R200	Minimum Balance Required to open Foreign currency account a) For salary A/c b) For others	<b>Equivalent to USD 25</b> <b>Equivalent to USD 100</b>
Minimum Balance Required to open account with cheques book facility	R500	Inward transfers received from banks	No charge
Minimum Balance Required to open account by expatriates With/without cheques book facility	R500	Maintenance of Dormant a/c	No charge
Bank card	FREE	Foreign currency account maintenance	<b>Non-Individuals (Per month)</b> USD, EUR & GBP – USD 5, EUR 5 and GBP 5 respectively <b>Individuals (Per month)</b> USD, EUR & GBP – USD 1, EUR 1 and GBP 1 respectively
Cheque returned for insufficient funds	R500	Transfer within branch	No charge
Lost/ Replacement of Bank Card.	R150	Cash withdrawal	No charge
Balances below specified amount i.e R200/-(without cheque book)& R500/-(with cheque book)	R50 p.m	Cash deposit	No charge
Maintenance of Dormant a/c*	No charge	Local cheque collection	USD5
(*When account is not operated for -2-years)	-	Cheque book 50pages(Current Account))	USD15
Cash Transaction at the counter	FREE		
Unauthorized O/D (not allowed)	24%p.a on overdrawn account		
Cheque Books	50 pages R175, 100 pages R250	<b>(4)Fund Transfers</b>	
<b>Duplicate statement</b>	<b>R10 per page</b>	<b>Local Payments</b>	
<b>(2)Current Account(Individual and Business)</b>			
Minimum Balance Required to open account	R5000/-	Fund transfer through SEFT (Manual / Over the counter)	<b>SCR 20</b>
Current a/c Closure charge	No charge		
Cheque books	50 pages R175, 100 pages R275	Fund transfer through SWIFT (for any amount)	R50
Cheque returned for insufficient funds	R500	Banker's cheques	<b>R50</b>
Temporary Overdraft	24% p.a on overdrawn account	<b>Foreign Payments</b>	
Maintenance of Dormant a/c*	Nil	SWIFT/ TT ( in case currency/country differs)	USD 5 for amount upto USD 1000 plus correspondent Bank Charges Above USD 1000 0.25% plus correspondent Bank Charges, if any. Min – USD 10 , Maximum USD 100
(*When account is not operated for-1- year)	-		
Stop payment of cheque (per leaf)	R100		
Automated transfers	FREE	Transfer to India in INR through Rapid Funds to India ( against ) USD/EUR/GBP Upto SCR 50000 More than SCR 50000	SCR 60 (Only through branch) SCR 75 (Through Branch) SCR 60 (Online Mode) SCR 90 (Only through Branch) Free Remittance in case both the remitter and beneficiary have an account with Bank of Baroda.
Balances below R5000	R200 p.m		
Maintenance fee(half yearly)	R100		
Cash Transaction at the counter	FREE	(** plus correspondence bank charge, if any)	
Duplicate statement charge	R20 per page	Foreign Drafts	R400
		Cancellation / Revalidation of draft	R100

<b>(5) Standing Orders</b>		<b>C/F Loan &amp; Advance Fees, Processing Fee</b>	For Loan upto SCR 1 Mn : R1500 For loan above SCR 1 Mn : R5000
Current a/c & Savings a/c(Internal transfer)	No charges	Amendment to loan contracts/agreement -----	No charge
Current a/c & Savings a/c(External payment) EFT	R20/-	Detail of loan repayment	No charge
Current a/c & Savings a/c(Exter. payment) SWIFT	R50/-	Pre-mature closure	No charge
New standing order set up for external remittance.(One time)	Rs25/-	Part-repayment (require rescheduling)	No charge
Unpaid due to insufficient funds	R100	Prepayment charge: Loan in SCR currency Loan in Fgn currency	-NIL- 3% on prepayment amount
<b>(6) Documentary Credits (Inwards)</b>		Overdue penal interest	2%p.a on overdue amount
Opening/ Establishment of LC	2% min. R300 p.q.> 3 months at Pro Rata basis	Legal Fee(as charged by the lawyers)	Actual
Advising/ Notification	No charge	Loan - cancellation of agreement (pre-disbursement)	R500
		Loan Eligibility Letter	R300
		<b>(9)Guarantees, Bonds, indemnities etc.</b>	
Negotiation	1% subject to minUSD50	Immigration Guarantee/bond/indemnities.	1% p.a Min R500p.a
Confirmation	No charge	Financial Guarantee	2%p.a
Amendment	2% of increased amount, min. R250.	Performance Guarantee	0.5%p.a
Transferring of LC	No charge	<b>(10)Bill for Collection(Inward and Outward)</b>	
Acceptance	1% min. R250	Inward (documentary)	1%minimum SCR350+SCR300 transmission cost
Under other credits	No charge	Inward (clean)	USD 30
Commission on Payment	No charge	Holding bill beyond due date	SCR250/-
Commission on Issuance	No charge	Outward(sight/tenor)	0.25%,minUSD20
Verification of documentation, collection	No charge	Tracer to charges	R200
Telex/Fax/ Swift sent at client's request	R125	Courier Charges	Actual
<b>(7) Documentary Credits (Outwards)</b>		<b>(11)Miscellaneous</b>	
Notification	No charge	Bank audit report to company's auditors	Balance confirmation only-R100, with other detailsR200
Acceptance	0.50%minUSD40	Status report for customers	R100
Confirmation	No charge	Safe custody / Locker	Small – R1200 p.a. Medium- R2000 p.a., Large – R3000 p.a.
Negotiation	0.50%minUSD40	Attestation of documents	R100 per documents
Opening/ Transferring	2%p.q minR400	Loss of wallet/ key	R5000
Drawing/verification of documentation	R100	<b>(12) Internet Banking Facilities</b>	
Amendment	2% of increased amount, min. R250.	<b>Transaction based</b>	Free of cost
Shipping guarantee	R500	<b>(13) Debit card</b>	
Telex/ Fax/ Swift sent at client's request	R125	First card issuance	Free
<b>(8 ) Loan and Advances Fees</b>		Regeneration of PIN	Free
Business O/D & loans - fresh	1% min R300	Reissuance of lost card	R150
Business O/D & loans – Renewal	1% min R300 max R50000	<b>(13)Abbreviations</b>	
<b>Processing Charge for adhoc/Excess</b>	2% of the amount sanctioned	p.m - Per Month	<b>PLR---9.25% W.E.F. 01-10-2021</b>
Personal loan -On Sanction	1% MinR400 MaxR1000	a/c - Account	<b>FOR MORE INFORMATION PLEASE VISIT YOUR BRANCH OR CALL ON TEL:4673914,4673915,4673901</b>
Home loan: upto SCR 1.5 Mn Above SCR 1.5 Mn	SCR 2500 For first home acquirer and 0.25% for others 0.50% of loan amount	max - Maximum	
Car loan - On sanction Review/Renewal	1% MinR300 R100	LC - Letter of Credit	
Loan against SCR denominated FDR	SCR 500 for loan upto SCR 1 Mn SCR 1000 for loan above SCR1 Mn		
Loan/OD against Foreign currency FDR (Fresh)	0.25% of Loan amount with Min R500		
OD against Foreign currency FDR (Review)	1000 SCR	p.a - Per Annum Fgn - foreign	